



The Maryland State Medical Society

News: For Immediate Release

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**MEDCHI STATEMENT ON GENERAL ASSMEBLY ACTION ON GENERIC
PRICE GOUGING LEGISALTION**

BALTIMORE, April 5 2017 - MedChi, The Maryland State Medical Society, applauds The Maryland General Assembly for taking action on HB631 Essential Off–Patent or Generic Drugs – Price Gouging Prohibition. The bill states it prohibits a manufacturer or wholesale distributor from engaging in price gouging in the sale of an essential off-patent or generic drug, that it requires the Maryland Medical Assistance Program to notify the Attorney General of a specified increase in the price of an essential off-patent or generic drug under specified circumstances. The bill has passed the House and is now on the Senate floor, while differences need to be resolved, a positive resolution is at hand.

Dr. Stephen Rockower, President of MedChi stated “We applaud the passage of the Price Gouging bill. For far too long patients have been at the mercy of the Pharmaceutical Industry and PBMs in setting prices way above their productions costs. This bill puts some teeth into the fight for the benefit of real, everyday patients, and will lower costs for all of us.”

About MedChi

MedChi, The Maryland State Medical Society, is a non-profit membership association of Maryland physicians. It is the largest physician organization in Maryland. The mission of MedChi is to serve as Maryland's foremost advocate and resource for physicians, their patients and the public health of Maryland. For more information, please visit www.medchi.org.